

DCM FINANCIAL SERVICES LIMITED

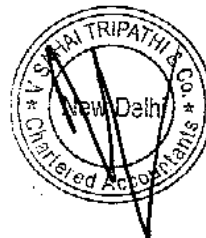
CIN L65921DL1991PLC043087

Regd. Office:- D7/3, (Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

(Rs. In Lacs)

	PARTICULARS	1	2	3	4	5	6
		3 months Ended	Previous 3 months ended	Corresponding 3 months in the previous year	Year to date Figures for the Current Period	Year to date Figures for the Previous Period	Prev. Accounting Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	March 31, 2015
		(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Audited)
		3 Months	3 Months	3 Months	9 Months	9 Months	12 months
Part-I							
1	(a) Net Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income**	-	-	-	-	0.11	0.11
	Total income 1(a) + (b)	-	-	-	-	0.11	0.11
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	0.05
	(d) Employee benefits expense	11.45	5.47	6.26	22.45	19.21	21.96
	(e) Depreciation and amortisation expense	7.68	7.68	28.09	23.04	45.72	51.52
	(f) Other expenditure	22.96	9.60	9.52	39.93	33.35	610.72
	Total Expenditure (a+b+c+d+e+f)	42.09	22.75	43.87	85.42	98.28	687.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(42.09)	(22.75)	(43.87)	(85.42)	(98.17)	(687.14)
4	Other Income	110.02	108.37	97.53	315.97	292.93	408.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	67.93	85.62	53.66	230.55	194.76	(278.73)
6	Finance costs	-	-	-	0.24	3.77	3.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	67.93	85.62	53.66	230.31	190.99	(282.51)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	67.93	85.62	53.66	230.31	190.99	(282.51)
10	Tax expenses						
	- Current Tax	22.34	15.36	-	53.06	-	28.52
	- Less minimum Alternative Tax Credit	(22.34)	(15.36)	-	(53.06)	-	(28.52)
	- Deferred Tax Charge / (Credit)	-	-	-	-	-	-
	- Tax Adjustment for earlier years	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	67.93	85.62	53.66	230.31	190.99	(282.51)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	67.93	85.62	53.66	230.31	190.99	(282.51)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	67.93	85.62	53.66	230.31	190.99	(282.51)
17	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(7,367.25)
19	(i) Earning Per Share before extraordinary items (of Rs. 10 each) (not annualised):	0.31	0.39	0.24	1.04	0.86	(1.28)
	(ii) Earnings per share Basic & Diluted after extraordinary items (of Rs. 10 each) (not annualised):	0.31	0.39	0.24	1.04	0.86	(1.28)



Part-II	(1) Public Shareholding						
A	Nu. of Shares	13385102	13385102	13385102	13385102	13385102	13385102
	---Percentage of Shareholding	60.50%	60.50%	60.50%	60.50%	60.50%	60.50%
	(2) Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	---No. of Shares	-	-	-	-	-	-
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	---Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	---No. of Shares	8739952	8739952	8739952	8739952	8739952	8739952
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	---Percentage of shares (as a % of the total share capital of the company)	39.50%	39.50%	39.50%	39.50%	39.50%	39.50%
	INVESTOR COMPLAINTS	3 months ended (31-12-2015)					
	Pending at the beginning of the quarter	Nil					
B	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Limited review audit has been conducted by the statutory Auditors of the company for the quarter ended 31.12.2015

**Income from operation shows only income arising from recovery of past debts by the the settlement with the sundary debtors. During the current period no new business activity has been undertaken by the company.



NOTES

1. The above financial Results which have been subjected to limited review by the Statutory Auditors of the Company have been approved by the Board of Directors at its meeting held on 10-02-2016
2. A fresh scheme of Arrangement for Re-organisation of share capital of the Company and for compromise with its secured and unsecured creditors was filed before the Hon'ble Delhi High Court in 2004 u/s 2004 391/394 of the companies Act, 1956. The said scheme has been approved by the requisite majority. The promoters of the company had undertaken to contribute Rs 19.50 crores and the same has been deposited with the High court Registrar of Delhi. The next date of hearing is on 4th March 2016. Further, the Reserve Bank of India has filed a writ petition and winding up petition before The Hon'ble court in the matter of rejection of Company's application for registration and the Hon'ble Court has put certain restraints on the assets and on operations of the bank accounts of the company.
3. The management's view on qualifications report by statutory auditors for the period ended 31st December 2015 having material impact in the current period on 1) Non provision of Interest on Debentures, fixed deposits, Loan from Banks and institutions and inter corporate deposits. 2) Non realization of Rental Income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with proposed restructuring scheme and that provision for NPA should be realistic in nature.
4. In accordance with Accounting Standards 22 issued by The Institute of Chartered Accountants of India, on accounting for taxes on income deferred tax assets on accumulated depreciation and losses has not been accounted for.
5. Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for.

By Order of the Board

DCM Financial Services Limited.



(Surender Kumar)

Director

DIN 02188166

Place: New Delhi

Date: 10.02.2016

